

PRESS RELEASE

SWIAT expands its management team with Dr Timo Reinschmidt and closes joint venture

- **Dr Reinschmidt will serve as the new Chief Commercial Officer and co-CEO. He has 20 years of leadership and management experience from major international banks, plus extensive customer and digital expertise.**
- **With the support of the shareholders Landesbank Baden-Württemberg, SC Ventures, Comyno and DekaBank, SWIAT will focus on driving the acquisition of new customers and partners.**
- **SWIAT provides financial institutions with blockchain-based software solutions for collateral management, securities lending and digital asset issuance, significantly reducing both coordination effort and costs compared to traditional securities issuance.**

Frankfurt am Main, 1 August 2023 – SWIAT GmbH (“SWIAT”), a FinTech specialising in the development of blockchain software for an open, decentralised financial market infrastructure, has appointed Dr Timo Reinschmidt (45) as Chief Commercial Officer (CCO) and co-CEO, making him the second managing director alongside CEO Henning Vollbeh.

“We are delighted that Timo Reinschmidt is joining the management team of our young company with immediate effect. Timo’s capital markets expertise, but more importantly his customer knowledge, will further strengthen the positive momentum we have in developing technological solutions for our customers”, said **Henning Vollbeh, CEO of SWIAT.**

Reinschmidt, who holds a doctorate in business administration, has 20 years of experience in management and leadership in the banking and finance sector. He is an expert in financial markets, corporate finance, and transaction banking. He joins from Standard Chartered, where he was responsible for European institutional clients across all product categories since 2014. He has served in roles including as General Manager of Standard Chartered Bank AG and Head of Banks and Broker Dealers Europe. Reinschmidt played a leading role in developing new products and establishing new partnerships with other banks and digital companies. He

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also previously held senior roles at the Royal Bank of Scotland and Bank of America.

“As a network of financial institutions for financial institutions, SWIAT is a credible, neutral partner and catalyst in the digitalisation of the financial industry. I am convinced that SWIAT will quickly establish itself as an open and cooperative international innovation and transaction platform for blockchain-based financial services, and I am looking forward to working with an extremely competent and motivated team”, added **SWIAT CCO and co-CEO Timo Reinschmidt**.

In addition to Reinschmidt’s appointment as SWIAT’s second managing director, SWIAT also closed the joint venture between DekaBank, Landesbank Baden-Württemberg (LBBW), SC Ventures, Standard Chartered’s innovation, fintech investment and ventures arm, and Comyno, a financial software specialist.

“Blockchain technology is the future of the financial industry. It has decisive advantages over the classic, fragmented infrastructure — processes become faster, more transparent and more secure. As a joint venture, we want to support SWIAT in establishing a single standard for digital securities on the blockchain”, said **Martin Müller, Chief Capital Markets Officer at DekaBank**.

“We are at the beginning of a rapid development in the digitalisation of securities. The SWIAT shareholders are united by the goal of enabling banks and financial institutions to enter the world of blockchain-based financial services and establishing SWIAT as a one-stop shop”, added **Dirk Kipp, Global Head of Markets at LBBW**.

“The appointment of Timo Reinschmidt as Managing Director of SWIAT underlines our partnership approach. He has been a senior leader of Standard Chartered Bank in the region and has been instrumental in the formation of this joint venture. SWIAT was developed for banks. Together we want to attract more international financial institutions as customers and partners for SWIAT on the global financial markets”, said **Gurdeep Singh Kohli of SC Ventures**.

The declared goal of the partners is to create a single global standard for the processing of blockchain-based securities on the SWIAT platform. A key feature of the SWIAT blockchain ecosystem is that capital market law, compliance and regulatory aspects are taken into account in the

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conception phase, thereby offering security and compatibility with regulatory requirements.

SWIAT forecasts digital assets to grow in importance globally in the coming years as tokenisation increases. In Europe, SWIAT estimates that an open decentralised financial market will grow more than 60 percent per year (CAGR) to more than €3 trillion by 2030.

SWIAT's solutions are in great demand on international financial markets, especially in the area of securities lending and collateral management. In July, SWIAT announced the appointment of Frauke Guire, a specialist in securities lending to strengthen its team.

In May, three financial institutions started using SWIAT's software to issue digital bonds. Sparkassen issued their digital registered bonds Sparkassenbrief on the SWIAT platform. The digital savings bank bond was the first blockchain-based product to reach full market maturity based on SWIAT's software. Digital registered bonds can also be used as a product by other financial institutions on the SWIAT platform. Since the beginning of 2023, SWIAT has also offered register management services for crypto securities.

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About SWIAT

SWIAT is a 2022 founded Frankfurt-based FinTech that develops blockchain-software for an open decentralised financial market infrastructure. As a settlement network, the blockchain-based transaction platform is available to banks and financial institutions and enables them to issue regulated digital assets. As an open platform and international network, SWIAT aims to become a settlement standard in this area. SWIAT shareholders are DekaBank, LBBW, Standard Chartered and the fintech Comyno.

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