

PRESS RELEASE

SWIAT and adesso facilitate access to blockchain for financial institutions with “SWIAT Access”

- **New product is aimed at banks looking for simple and regulatory-compliant access to digital assets**
- **No need for own IT resources, blockchain access is provided within a few days**
- **SWIAT and adesso thus expand their strategic partnership concluded in autumn 2023**

Frankfurt am Main, 27 June 2024 – SWIAT GmbH (“SWIAT”), a FinTech company specializing in the development of blockchain software for an open, decentralised financial market infrastructure, and IT service provider adesso are expanding their collaboration: With the new product “SWIAT Access”, SWIAT and adesso are offering financial institutions simple and straight-forward access to SWIAT’s blockchain infrastructure. Similar to how a router is the access point for connecting to the Internet, SWIAT Access enables banks to easily and securely connect their own IT infrastructure to SWIAT’s blockchain ecosystem. For this, SWIAT uses the IT expertise of adesso.

With the new product SWIAT Access, the cooperation partners are responding to the great interest of financial institutions in blockchain technology and the frequently prevailing challenge of providing the corresponding IT capacities for blockchain projects. SWIAT Access does not require in-house IT resources. The technological provision of the blockchain access by SWIAT is installed within a few days.

SWIAT Access provides institutions with simple access to the world of digital assets that is tailored to the requirements of financial institutions. The access works both with and without additional key management software like for a crypto custody solution, which allows banks to work flexibly and without lengthy technological preparation on various blockchain use cases in the field of regulated digital assets.

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With SWIAT Access, the partners SWIAT and adesso are jointly presenting a product that expresses the successful cooperation between the two technology service providers: adesso has been a strategic partner of SWIAT since autumn 2023 and is one of meanwhile nine validators in the SWIAT blockchain network.

Validators are selected blockchain nodes which ensure that incoming blockchain function calls are validated and executed correctly according to predefined rules and protocols. By incorporating validators into its blockchain, SWIAT increases the security of its ecosystem specializing in regulated digital assets and further strengthens the reliability of its infrastructure for the financial industry and at the same time lowers the entry barriers. SWIAT Access is another milestone for this.

Dr. Timo Reinschmidt, SWIAT Co-CEO and CCO, said: „With SWIAT Access, we want to make digital assets accessible as easy as possible for financial institutions. With adesso, we have a reliable technology partner that allows our customers to focus entirely on their use cases such as tokenisation, issuing or purchasing digital securities or collateral management. Access to digital assets has never been easier than with the help of SWIAT Access.“

Stephan Mecking, Business Area Lead Banking at adesso, added: „Access to an IT service should be as easy as possible for financial institutions. Banks often lack the IT capacity to set up a specific environment – such as a blockchain in this case. This in turn restricts the business units or simply prevents them from trialling specific use cases. With SWIAT Access, we are helping to technologically provide access to a blockchain that is compliant with banking regulations just within a few days, thereby counteracting the “capacity trap”.“

With its blockchain-based platform, the declared goal of SWIAT is to create a single global standard for the processing of blockchain-based securities. A key feature of the SWIAT ecosystem is that capital market, compliance and regulatory aspects are taken into account in the conception phase, thereby offering security and compatibility with regulatory requirements.

SWIAT forecasts digital assets to grow in importance globally in the coming years as tokenisation increases. In Europe, SWIAT estimates that an open decentralised financial market will grow more than 60 percent per year (CAGR) to more than €3 trillion by 2030.

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About SWIAT

SWIAT is a 2022 founded Frankfurt-based FinTech that develops blockchain-software for an open decentralised financial market infrastructure. As a settlement network, the blockchain-based transaction platform is available to banks and financial institutions and enables them to issue regulated digital assets. As an open platform and international network, SWIAT aims to become a settlement standard in this area. SWIAT shareholders are DekaBank, LBBW, Standard Chartered and the fintech Comyno.

About adesso

adesso is one of the leading IT service providers in the German-speaking area and focuses its consulting and software development activities on the core business processes of companies and public authorities. adesso's strategy is based on three pillars: the comprehensive industry-specific know-how of its staff, extensive expertise in technology that is independent of manufacturers and the application of reliable methods in software implementation projects. adesso delivers the right IT solutions to increase the ability of companies and organisations to compete in the core sectors of insurance/reinsurance, banking and financial services, healthcare and life sciences, energy supply, public administration, automotive and manufacturing industry, trade, transport, media, entertainment, lottery and sports.

adesso was founded in Dortmund in 1997 and currently employs more than 9,900 people in the adesso Group (converted to full-time equivalents/FTE), which corresponds to more than 10,700 employees in terms of headcount. adesso's shares are listed on the Prime Standard/SDAX. Key customers in the banking segment include Commerzbank, KfW, DZ Bank, Helaba, Union Investment, BayernLB and DekaBank, while in the insurance segment they include Munich Re, Hannover Re, DEVK, DAK, Zurich Versicherung, Medizinischer Dienst der Krankenversicherung (MDK-IT) and across all sectors Mercedes-Benz, Bosch, Westdeutsche Lotterie, Swisslos, DZR Deutsches Zahnärztliches Rechenzentrum, TÜV Rheinland, REWAG, the Procurement Office of the Federal Ministry of the Interior and the Bavarian State Ministry of Justice.

More information is available at www.adesso.de and:
Company blog: <https://www.adesso.de/de/news/blog/>
Twitter: https://twitter.com/adesso_SE
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